



ÇANKAYA UNIVERSITY

Çankaya Vocational Training School

Course Definition Form

Part I. Basic Course Information

Department Name <i>Use capital letters only</i>	BANKING AND INUSURANCE	Dept. Numeric Code	4 5
Course Code	Dept. Code+Course No B A I 2 2 8	Number of weekly lecture hours	3
		Number of weekly lab/tutorial hours	0
Course Web Site <i>Use capital letters only</i>		ECTS Credit	0 5
		Number of Credit Hours	3

Course Name

This information will appear in the printed catalogs and on the web online catalog.

English Name *maximum 40 characters*

Insurance Operations and Institutions

Abbreviated English Name *maximum 15 characters*

Ins.Ope.and Ins.

Turkish Name *maximum 40 characters*

Sigorta Uygulamaları ve Kuruluşları

Abbreviated Turkish Name *maximum 15 characters*

Sig.Uyg.ve Kur.

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	<input type="checkbox"/> Consent of the Instructor <input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any.	<input style="width: 100%; height: 20px;" type="text"/>	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
Course Type <i>Check all that are applicable</i>				
<input checked="" type="checkbox"/> Must course for Dept. <input type="checkbox"/> Must course for other dept(s) <input type="checkbox"/> Elective course for Dept. <input type="checkbox"/> Elective course for other dept(s)				

Part II. Detailed Course Information**Justification for the proposal** *Maximum 80 words*

This course serves as a guided practical course by providing and understanding of the process and techniques used to make insurance operations.

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.

The course offers a close look at a number of "insurance operations" of interest to today's business and finance graduate. It opens with an insightful examination of the major functions of an insurance company. Understanding how the carrier approaches underwriting, for example, enables the student to appreciate how a business should be managed in order to present the most favourable impression on an insurance underwriter thus earning the lowest rates. Similarly insight regarding insurance regulations, risk control, and a general overview of the insurance industry provides keen understanding as to how business interface with this very important sector of the finance community.

Course Objectives

Explain the aims of the course. Maximum 100 words.

The course goes on to provide working knowledge regarding self-insurance, captives and high-deductible rating plans. The student becomes familiar with risk theory and probability models used in business as well as practical application of methods used to establish the financial efficiency of risk management initiatives. For the student aspiring to positions of CEO, Investment Analyst, Lender, Regulator or Risk Manager this course offers a valuable capsulation of advance modern risk practices.

Learning Outcomes

Explain the learning outcomes of the course. Maximum 10 items.

The course is intended to provide a good overview of the industry, particularly of commercial coverages, to be especially beneficial to those students who may either work in the property-liability insurance industry, or be involved in purchasing or evaluating risks and insurance policies for other organizations.

Course Outline

List the topics covered within each week.

Week	Topic(s)
1	Overview of Insurance Operations
2	Property and Casualty Insurance for Homes and Businesses
3	Property and Casualty Insurance on Land, Sea, and Air
4	Health Insurance
5	Disability, Long-Term Care, and Life Insurance
6	Additional Types of Insurance
7	Midterm Exam
8	Worker Protections
9	Public Health Insurance Programs
10	Social Security
11	Legal Principles
12	Ethics and Social Responsibility
13	Roles and Responsibilities
14	Review

Textbook(s) <i>List the textbook(s), if any, and other related main course materials.</i>				
Author(s)	Title	Publisher	Publication Year	ISBN
Kathy Stokes	<i>Insurance Operations</i>	Goodheart-Willcox	2013	978-1-60525-774-7

Teaching Policy <i>Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)</i>
There will be one mid-term examination and two or three quizzes which are counted as class participation. In addition to these responsibilities, the students who are taking this class are responsible from homework.

Grading Policy <i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i>								
Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Quiz	3	%10						
Homework	2	%10						
Midterm	1	%35						
Final Exam	1	%45						

ECTS Workload <i>List all the activities considered under the ECTS.</i>			
Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)	14	-	-
Preparation beforehand and finalizing of notes (<i>weekly basis</i>)	14	2	28
Collection and selection of relevant material (<i>once</i>)	1	3	3
Self study of relevant material (<i>weekly basis</i>)	14	2	28
Homework assignments	2	7	14
Preparation for Quizzes	2	6	12
Preparation for Midterm Exams (<i>including the duration of the exams</i>)	1	10	10
Preparation of Term Paper/Case Study Report (<i>including oral presentation</i>)	-	-	-
Preparation of Term Project/Field Study Report (<i>including oral presentation</i>)	-	-	-
Preparation for Final Exam (<i>including the duration of the exam</i>)	1	12	12
TOTAL WORKLOAD			149
TOTAL WORKLOAD / 30			30
ECTS Credit			5

Program Qualifications vs. Course's Learning Outcomes						
<i>Consider the below program qualifications determined in terms of learning outcomes of all the courses in the curriculum and capabilities. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right..</i>						
No	Program Qualifications (Specific to each program)	Contribution				
		0	1	2	3	4
BAI-1	Be able to monitor and analyze the dynamics of banking and financial markets.		x			
BAI-2	Be able to utilize the basic knowledge that obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of Banking and Insurance in accordance with the requirements of the globalized business environment.				x	
BAI-3	Be able to identify and analyze the validity of theories related to the banking and insurance and their relationships with current conditions.					x
BAI-4	Have a good knowledge of the regulations and legislation underpinning the financial markets and institutions.			x		
BAI-5	Be able to use quantitative techniques and methods that are predominantly used in banking and insurance.					x
BAI-6	Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.			x		
BAI-7	Be able to construct, analyze and interpret financial and economic models			x		
BAI-8	Be able to understand and evaluate the problems in baking and insurance and to discuss and express his/her opinions clearly.					x
BAI-9	Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.				x	
BAI-10	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating financial information, and in application of financial ideas.		x			
BAI-11	Be able to know the mechanism how the banking sector works in the global economy.				x	
BAI-12	Be able to have the practical implications of the insurance policy in financial sector.				x	

Contribution Scale to a Qualification: 0-None, 1-Little, 2-Medium, 3-Considerable, 4-Largest