



# ÇANKAYA UNIVERSITY

## Çankaya Vocational Training School

### Course Definition Form

#### Part I. Basic Course Information

<b>Department Name</b> <i>Use capital letters only</i>	ECONOMICS	<b>Dept. Numeric Code</b>	3   1
<b>Course Code</b>	Dept. Code+Course No E   C   O   N   1   0   1	<b>Number of weekly lecture hours</b>	3
		<b>Number of weekly lab/tutorial hours</b>	0
		<b>Number of Credit Hours</b>	3
<b>Course Web Site</b> <i>Use capital letters only</i>		<b>ECTS Credit</b>	0   6

#### Course Name

*This information will appear in the printed catalogs and on the web online catalog.*

English Name *maximum 40 characters*

INTRODUCTION TO ECONOMICS I

Abbreviated English Name *maximum 15 characters*

INTRO. TO ECON I

Turkish Name *maximum 40 characters*

İKTİSADA GİRİŞ I

Abbreviated Turkish Name *maximum 15 characters*

İKT. GİRİŞ I

<b>Prerequisites</b> (if any) <i>Give course codes and check all that are applicable.</i>	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>
	<input type="checkbox"/> Consent of the Instructor <input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any.	<input style="width: 100%;" type="text"/>	
<b>Co-requisites</b> (if any)	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>
<b>Course Type</b> <i>Check all that are applicable</i>				
<input checked="" type="checkbox"/> Must course for Dept. <input checked="" type="checkbox"/> Must course for other dept(s) <input type="checkbox"/> Elective course for Dept. <input type="checkbox"/> Elective course for other dept(s)				

**Part II. Detailed Course Information****Justification for the proposal** *Maximum 80 words***Course Description**

*Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.*

Introduction to economics at micro level: Its nature, scope, and methods; a general view of the price system, consumer behavior, and theory of the firm; at times, with due reference to Turkish economy whenever appropriate.

**Course Objectives**

*Explain the aims of the course. Maximum 100 words.*

This course introduces basic tools and concepts of economic theory. The objective of this course is to develop the ability in students to understand and use the fundamental tools of microeconomic theory. Using these tools, they can analyze and explain market phenomena. We will study how markets solve the allocation problem, demand and consumer behavior, supply and firm behavior, costs of production and different market types.

**Learning Outcomes**

*Explain the learning outcomes of the course. Maximum 10 items.*

1. How do markets work? How does the price get determined?
2. Why is price important and how does it govern the behavior of buyers and sellers in the market?
3. Price controls, price elasticity,
4. How do free markets allocate welfare? Do they maximize welfare? Effects of controls on welfare?
5. How do consumers choose what to consume? How do their decisions change when prices or their incomes change?
6. How do firms decide what to produce and how many to produce?
7. What are the price and output outcomes under different market structures? Perfect competition, monopoly, monopolistic competition, oligopoly, etc.

<b>Course Outline</b> <i>List the topics covered within each week.</i>	
Week	Topic(s)
1	The Economic Problem: Scarcity and Choice (Chapter 2)
2	Demand, Supply and Market Equilibrium (Chapter 3)
3	Demand and Supply Applications (Chapter 4)
4	Elasticity (Chapter 5)
5	Household Behavior and Consumer Choice (Chapter 6)
6	The Production Process: The Behavior of Profit-Maximizing Firms (Chapter 7)
7	Short-Run Costs and Output Decisions (Chapter 8)
8	Long-Run Costs and Output Decisions (Chapter 9)
9	Input Demand: The Labor and Land Markets (Chapter 10)
10	Input Demand: The Capital Market and The Investment Decision (Chapter 11)
11	General Equilibrium and the Efficiency of Perfect Competition (Chapter 12)
12	Monopoly (Chapter 13)
13	Monopolistic Competition and Oligopoly (Chapter 14)
14	Externalities, Public Goods, Imperfect Information and Social Choice (Chapter 15)

<b>Textbook(s)</b> <i>List the textbook(s), if any, and other related main course materials.</i>				
Author(s)	Title	Publisher	Publication Year	ISBN
K. E. Case, Ray C. Fair and Sharon Oster	Principles of Economics – 10 <sup>th</sup> Edition	Pearson Prentice Hall, NJ	2011	978-0132552912

<b>Teaching Policy</b> <i>Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)</i>
The course is assessed by two midterm exams, attendance, participation, course work (problem sets to be handed in regularly) and a final examination .

<b>Grading Policy</b> <i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i>								
Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm Exam	1	25%						
Midterm Exam	1	30%						
Final Exam	1	35%						
Problem Sets	5	10%						

<b>ECTS Workload</b> <i>List all the activities considered under the ECTS.</i>			
Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (weekly basis)	14	3	42

Attending Labs/Recitations ( <i>weekly basis</i> )	-	-	-
Preparation beforehand and finalizing of notes ( <i>weekly basis</i> )	14	2	28
Collection and selection of relevant material ( <i>once</i> )	1	3	3
Self study of relevant material ( <i>weekly basis</i> )	14	3	42
Homework assignments	5	3	15
Preparation for Quizzes	-	-	-
Preparation for Midterm Exams ( <i>including the duration of the exams</i> )	2	15	30
Preparation of Term Paper/Case Study Report ( <i>including oral presentation</i> )	-	-	-
Preparation of Term Project/Field Study Report ( <i>including oral presentation</i> )	-	-	-
Preparation for Final Exam ( <i>including the duration of the exam</i> )	1	20	20
<b>TOTAL WORKLOAD</b>			<b>180</b>
<b>TOTAL WORKLOAD / 30</b>			<b>6</b>
<b>ECTS Credit</b>			<b>6</b>

### Program Qualifications vs. Course's Learning Outcomes

Consider the below program qualifications determined in terms of learning outcomes of all the courses in the curriculum and capabilities. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right..

No	Program Qualifications (Specific to each program)	Contribution				
		0	1	2	3	4
FTP-1	Be able to monitor and analyze the dynamics of international markets.				x	
FTP-2	Be able to utilize the basic knowledge that obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of foreign trade in accordance with the requirements of the globalized business environment.				x	
FTP-3	Be able to identify and analyze the validity of theories related to the foreign trade and their relationships regarding current conditions.					x
FTP-4	Have a good knowledge of the regulations and legislation underpinning the international markets and institutions.					x
FTP-5	Have the ability to efficiently perform all responsibilities of foreign trade within a corporation.				x	
FTP-6	Be able to use quantitative techniques and methods that are predominantly used in foreign trade.				x	
FTP-7	Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.			x		
FTP-8	Be aware of elements of the international competitiveness of the foreign trade environment and marketing techniques.	x				
FTP-9	Be able to understand and evaluate the problems in foreign trade and to discuss and express his/her opinions clearly.			x		
FTP-10	Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.				x	
FTP-11	Be able to understand and evaluate the legal framework for foreign trade law, rules and regulations.			x		
FTP-12	Have the ability to analyze and perform risk assessment of foreign trade companies and multinational companies.			x		

Contribution Scale to a Qualification: 0-None, 1-Little, 2-Medium, 3-Considerable, 4-Largest