



# ÇANKAYA UNIVERSITY

## Vocational Training School

### Course Definition Form

#### Part I. Basic Course Information

<b>Department Name</b>	FOREIGN TRADE PROGRAMME	<b>Dept. Numeric Code</b>	4 4											
<b>Course Code</b>	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px; text-align: center;">F</td> <td style="width: 20px; height: 20px; text-align: center;">T</td> <td style="width: 20px; height: 20px; text-align: center;">P</td> <td style="width: 20px; height: 20px; text-align: center;">2</td> <td style="width: 20px; height: 20px; text-align: center;">0</td> <td style="width: 20px; height: 20px; text-align: center;">2</td> </tr> </table>		F	T	P	2	0	2	<b>Number of Weekly Lecture Hours</b>	3	<b>Number of Weekly Lab/Tutorial Hours</b>	0	<b>Number of Credit Hours</b>	3
	F	T	P	2	0	2								
<b>Course Web Site</b>		<b>ECTS Credit</b>	0 4											

<b>Course Name</b> <i>This information will appear in the printed catalogs and on the web online catalog.</i>	
<b>English Name</b>	International Economic Policy
<b>Turkish Name</b>	Uluslararası Ekonomi Politikası

<b>Course Description</b> <i>Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.</i>	
<p>This course provides a framework for analysing international economic problems and policies. It deals with the macroeconomics of open economies under various exchange-rate arrangements, and the policy problems they pose. The course will start by looking at foreign-exchange markets and at balance-of-payments and national-income accounts for an open economy.</p>	

<b>Prerequisites</b> (if any) <i>Give course codes and check all that are applicable.</i>	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>																											
	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>								<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>								<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>								<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>						
<input checked="" type="checkbox"/> Consent of the Instructor		<input type="checkbox"/> Senior Standing		<input type="checkbox"/> Give others, if any. <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>																											
<b>Co-requisites</b> (if any)	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>																											
	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>								<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>								<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>								<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>						
<b>Course Type</b> <i>Check all that are applicable</i>	<input checked="" type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input checked="" type="checkbox"/> Elective course for other dept.(s)																														

#### Part II. Detailed Course Information

<b>Course Objectives</b> <i>Explain the aims of the course. Maximum 100 words.</i>	
<p>The theory presented in this course covers a broad range of topics including exchange rate determination, monetary and fiscal policy in an open economy (that is, an economy that trades goods and assets with the rest of the world), balance of payments crises, the choice of exchange rate systems, and international debt.</p>	

**Learning Outcomes**

*Explain the learning outcomes of the course. Maximum 10 items.*

This course have targeted several aims;

1. Understanding the concepts and principles of theories of current account dynamics and international capital flows
2. Understanding the concepts and principles of determining National Income Accounting and the Balance of Payments
3. Understanding the importance of theories of exchange rate determination
4. Understanding the nature of international macroeconomic policy
5. Understanding the fundamentals of the theories of speculative attacks and exchange rate crises

**Textbook(s)**

*List the textbook(s), if any, and other related main course materials.*

Author(s)	Title	Publisher	Publication Year	ISBN
Paul R. Krugman, Maurice Obstfeld and Marc Melitz	International Economics: Theory and Policy	Pearson 10th Edition	2014	ISBN-10: 0133423646

**Teaching Policy**

*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

Three hours of lecturing. Review lectures are given before the mid-term and final examination.

**Course Outline**

*List the topics covered within each week.*

Week	Topic(s)
1	The Instruments of Trade Policy
2	The Political Economy of Trade Policy
3	Trade Policy in Developing Countries
4	Controversies in Trade Policy
5	Introduction to Open-Economy Macroeconomics
6	National Income Accounting and the Balance of Payments
7	Midterm
8	Exchange Rates and the Foreign Exchange Market: An Asset
9	Price Levels and the Exchange Rate in the Long Run
10	Output and the Exchange Rate in the Short Run
11	Fixed Exchange Rates and Foreign Exchange
12	International Monetary Systems: An Historical Overview
13	Financial Globalization: Opportunity and Crisis
14	Developing Countries: Growth, Crisis, and Reform

<b>Grading Policy</b>								
<i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i>								
Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Homework	1	10	Case Study			Attendance		5
Quiz			Lab Work			Field Study		
Midterm Exam	1	35	Class Participation			Project		
Term Paper			Oral Presentation			Final Exam	1	50

<b>ECTS Workload</b>			
<b>List all the activities considered under the ECTS.</b>			
Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures ( <i>weekly basis</i> )	14	3	42
Attending Labs/Recitations ( <i>weekly basis</i> )	-	-	0
Preparation beforehand and finalizing of notes ( <i>weekly basis</i> )	14	1	14
Collection and selection of relevant material ( <i>once</i> )	1	2	2
Self study of relevant material ( <i>weekly basis</i> )	12	1	12
Homework assignments	1	9	9
Preparation for Quizzes	-	-	0
Preparation for Midterm Exams ( <i>including the duration of the exams</i> )	1	9	9
Preparation of Term Paper/Case Study Report ( <i>including oral presentation</i> )	-	-	0
Preparation of Term Project/Field Study Report ( <i>including oral presentation</i> )	-	-	0
Preparation for Final Exam ( <i>including the duration of the exam</i> )	1	12	12
<b>TOTAL WORKLOAD / 25</b>			<b>4</b>
<b>ECTS Credit</b>			<b>4</b>

*Total Workloads are calculated automatically by formulas. To update all the formulas in the document first press CTRL+A and then press F9.*

<b>Program Qualifications vs. Learning Outcomes</b>						
<i>Consider the below program qualifications determined in terms of learning outcomes of all the courses in the curriculum and capabilities. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.</i>						
No	Program Qualifications	Contribution				
		0	1	2	3	4
FTP-1	Be able to monitor and analyze the dynamics of international markets.			x		
FTP-2	Be able to utilize the basic knowledge that obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of foreign trade in accordance with the requirements of the globalized business environment.		x			
FTP-3	Be able to identify and analyze the validity of theories related to the foreign trade and their relationships regarding current conditions.		x			
FTP-4	Have a good knowledge of the regulations and legislation underpinning the international markets and institutions.		x			
FTP-5	Have the ability to efficiently perform all responsibilities of foreign trade within a corporation.			x		
FTP-6	Be able to use quantitative techniques and methods that are predominantly used in foreign trade.			x		
FTP-7	Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.		x			
FTP-8	Be aware of elements of the international competitiveness of the foreign trade environment and marketing techniques.			x		
FTP-9	Be able to understand and evaluate the problems in foreign trade and to discuss and express his/her opinions clearly.		x			
FTP-10	Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.		x			
FTP-11	Be able to understand and evaluate the legal framework for foreign trade law, rules and regulations.				x	
FTP-12	Have the ability to analyze and perform risk assessment of foreign trade companies and multinational companies.			x		

Contribution Scale to a Qualification: 0-None, 1-Little, 2-Medium, 3-Considerable, 4-Largest