



ÇANKAYA UNIVERSITY

Vocational Training School

Course Definition Form

Part I. Basic Course Information

Department Name	FOREIGN TRADE PROGRAMME	Dept. Numeric Code	4 4
Course Code	F T P 2 0 1	Number of Weekly Lecture Hours	3
		Number of Weekly Lab/Tutorial Hours	0
		Number of Credit Hours	3
Course Web Site		ECTS Credit	0 4

Course Name <i>This information will appear in the printed catalogs and on the web online catalog.</i>	
English Name	Theory of International Economics
Turkish Name	Uluslararası Ticaret Teorisi ve Politikası

Course Description <i>Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog. Maximum 60 words.</i>	
<p>International economics is growing in importance as a field of study because of the rapid integration of international economic markets. Increasingly, businesses, consumers, and governments realize that their lives are affected not only by what goes on in their own town, state, or country but also by what is happening around the world. This course will help students to understand the effects of international trade on individuals and businesses and the effects of changes in trade policies and other economic conditions.</p>	

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	<input checked="" type="checkbox"/> Consent of the Instructor	<input type="checkbox"/> Senior Standing	<input type="checkbox"/> Give others, if any.	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
Course Type <i>Check all that are applicable</i>	<input checked="" type="checkbox"/> Must course for dept. <input type="checkbox"/> Must course for other dept.(s) <input type="checkbox"/> Elective course for dept. <input checked="" type="checkbox"/> Elective course for other dept.(s)			

Course Classification <i>Give the appropriate percentages for each category.</i>				
Category				
Percentage				

Part II. Detailed Course Information**Course Objectives**

Explain the aims of the course. Maximum 100 words.

The main goal for this course is to develop a core understanding of the classical theory of comparative advantage, the factor proportions theory of comparative advantage, the Heckscher-Ohlin theory of gains from trade, classical theorems of two sector trade models, trade policy and welfare analysis. The course aims at presenting the main features of international movement of commodities and production factors over the state borders, regarding the national and international efforts of regulating the processes mentioned. The first part of the course deals with the historic matters of contemporary integrated world economy and the purely theoretical approaches in understanding the process of integration. The second part deals mainly with the economic policy of an open economy, stressing on the country's role and benefits of participating in the international economic exchange.

Learning Outcomes

Explain the learning outcomes of the course. Maximum 10 items.

- This course have targeted several aims;
1. Understanding the main concept and principles of international trade in goods, services, and capital
 2. Demonstrate an understanding of the fundamentals of traditional theory of international trade
 3. Demonstrate an understanding of the fundamentals of international supply and demand models
 4. Examine international factor movements
 5. Understanding the new theories of international trade and industrial policies

Textbook(s)

List the textbook(s), if any, and other related main course materials.

Author(s)	Title	Publisher	Publication Year	ISBN
Paul R. Krugman, Maurice Obstfeld and Marc Melitz	International Economics: Theory and Policy	Pearson 10th Edition	2014	ISBN-10: 0133423646

Teaching Policy

Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)

Three hours of lecturing. Review lectures are given before the mid-term and final examination.

Course Outline

List the topics covered within each week.

Week	Topic(s)
1	Introduction
2	Classical theory of absolute and comparative advantage.
3	Labor Productivity and Comparative Advantage: The Ricardian Model
4	Neoclassical theory of comparative advantage
5	Heckscher-Ohlin Trade Theory
6	Factor Price Equalization
7	Midterm
8	New Approaches to Trade Theory
9	The Theory of Protection: Tariffs and Other Barriers to Trade

10	The Instruments of Trade Policy
11	The Political Economy of Trade Policy
12	Trade Policy in Developing Countries
13	Controversies in Trade Policy
14	International Mobility of Labor and Capital Midterm

Grading Policy								
<i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i>								
Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Homework	1	10	Case Study			Attendance	1	5
Quiz			Lab Work			Field Study		
Midterm Exam	1	30	Class Participation			Project		
Term Paper			Oral Presentation			Final Exam	1	55

ECTS Workload			
List all the activities considered under the ECTS.			
Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)	-	-	0
Preparation beforehand and finalizing of notes (<i>weekly basis</i>)	14	1	14
Collection and selection of relevant material (<i>once</i>)	1	2	2
Self study of relevant material (<i>weekly basis</i>)	12	1	12
Homework assignments	1	9	9
Preparation for Quizzes	-	-	0
Preparation for Midterm Exams (<i>including the duration of the exams</i>)	1	9	9
Preparation of Term Paper/Case Study Report (<i>including oral presentation</i>)	-	-	0
Preparation of Term Project/Field Study Report (<i>including oral presentation</i>)	-	-	0
Preparation for Final Exam (<i>including the duration of the exam</i>)	1	12	12
TOTAL WORKLOAD / 25			4
ECTS Credit			4

Total Workloads are calculated automatically by formulas. To update all the formulas in the document first press CTRL+A and then press F9.

Program Qualifications vs. Learning Outcomes						
<i>Consider the below program qualifications determined in terms of learning outcomes of all the courses in the curriculum and capabilities. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.</i>						
No	Program Qualifications	Contribution				
		0	1	2	3	4
FTP-1	Be able to monitor and analyze the dynamics of international markets.			x		
FTP-2	Be able to utilize the basic knowledge that obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of foreign trade in accordance with the requirements of the globalized business environment.				x	
FTP-3	Be able to identify and analyze the validity of theories related to the foreign trade and their relationships regarding current conditions.		x			
FTP-4	Have a good knowledge of the regulations and legislation underpinning the international markets and institutions.	x				
FTP-5	Have the ability to efficiently perform all responsibilities of foreign trade within a corporation.		x			
FTP-6	Be able to use quantitative techniques and methods that are predominantly used in foreign trade.				x	
FTP-7	Be able to use the theoretical and practical knowledge obtained in his/her field in analyzing and evaluating data.		x			
FTP-8	Be aware of elements of the international competitiveness of the foreign trade environment and marketing techniques.				x	
FTP-9	Be able to understand and evaluate the problems in foreign trade and to discuss and express his/her opinions clearly.		x			
FTP-10	Gain self-evaluation skills to identify exactly his/her self-learning and self-improvement needs, being at the same time equipped with the capacity to follow advanced courses and degree studies.		x			
FTP-11	Be able to understand and evaluate the legal framework for foreign trade law, rules and regulations.				x	
FTP-12	Have the ability to analyze and perform risk assessment of foreign trade companies and multinational companies.			x		

Contribution Scale to a Qualification: 0-None, 1-Little, 2-Medium, 3-Considerable, 4-Largest